

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: MINIMUM DISPOSITION PRICE
DISPOSITION PARCEL H-9A
WASHINGTON PARK URBAN RENEWAL AREA PROJECT
NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of the urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, two (2) independent opinions of value for parcel H-9A for use in accordance with the objectives and controls of the Urban Renewal Plan for the project area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

That the following proposed price is hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the project area:

<u>Parcel</u>	<u>Area</u>	<u>Minimum Disposition Price</u>
H-9A	47,811 sq. ft.	\$ 12,500.00



PARCEL H-9A

ADDRESS C.R.N. Humboldt Ave.
and W.A. Manning St.

AREA 47,811. sq. ft.

DEPTH WIDTH
200/240 ft.

SITE

ACCESS

1

B 6 5

IISF
RESIDENTIAL

1300

PARCEL BOUNDARIES AND SURFACE BOUNDARIES
CITY ASSESSOR'S MAPS ARE APPROXIMATE,
PENDING FINAL SURVEYS

FOR DEFINITIONS, STANDARDS & CONTROLS
SEE:

WASHINGTON PARK URBAN RENEWAL PLAN
PROJECT NO. MASS. R-24
BOSTON REDEVELOPMENT AUTHORITY
FEBRUARY 25, 1965.

DISPOSITION
PARCELS

DATE



WASHINGTON PARK
URBAN RENEWAL AREA
MASSACHUSETTS R-2
BOSTON REDEVELOPMENT AUTHORITY

MEMORANDUM

3 A

TO: Boston Redevelopment Authority

FROM: Robert Kenney, Director

DATE: March 16, 1972

SUBJECT: Minimum Disposition Price Approval Request
Parcel H-9A
Washington Park Urban Renewal Area R-24

Summary: This memo requests approval of a minimum disposition price for Parcel H-9A

Disposition Parcel H-9A, located between Deckard Street, Humboldt Avenue and Wyoming Street, consisting of 47,811 sq. ft., has been designated for residential reuse in the Urban Renewal Plan.

The Authority, on October 28, 1971, adopted a resolution finally designating Taurus Apartments as redeveloper of Parcel H-9A. They propose to construct 38 low-moderate income housing units under Section 236 of the National Housing Act of 1968.

H-9, the original parcel, was appraised for institutional development. However, after evidence of a lack of any firm proposal by the tentative redeveloper, and in order to proceed with marketing the parcel, it was divided into H-9A and H-9B. Parcel H-9A was reviewed in accordance with the smaller configuration by Peter A. Laudati, Jr. and Larry Smith & Co., and their opinions of value indicate prices of \$12,000.00 and \$13,200 respectively. Based on these values, it is recommended that the Authority adopt the attached resolution approving a minimum disposition price of \$12,500.00 for Parcel H-9A.

Attachment

